

Keys to Your Financial Future Pre-Training Assessment

Section 1:

Name: _____ Date: _____

Section 2:

Circle your answer to each of the following questions.

1. Vision and goals have nothing to do with managing your money.	True	False
2. Contingency planning is thinking about what could go wrong and making alternative plans in case they do go wrong.	True	False
3. An asset is something you own that always increases in value.	True	False
4. Social capital is not related to asset building.	True	False
5. Saving is setting aside money now for use at some future time.	True	False
6. Having a positive credit reports, high credit scores and access to affordable credit are productive assets.	True	False
7. A credit report is a document that contains only some of your bill paying history.	True	False
8. You have the right to get your credit reports from each of the three credit reporting agencies each year.	True	False
9. Credit reports are completely accurate; you never need to check for mistakes.	True	False
10. A poor credit history can prevent you from getting insurance coverage, an apartment or a job.	True	False
11. If you are under 18 and have a credit report, you may have been the victim of identity theft.	True	False
12. Credit is money you owe.	True	False
13. When you use credit, you are obligating future income.	True	False
14. Your credit score is calculated from your income, your assets, your age and where you live.	True	False

15. There is nothing you can do to change your credit score.	True	False
16. Using direct deposit for your paycheck can save you money and time.	True	False
17. A bank or credit union with FDIC or NCUA insurance means the money you put into an account there is insured.	True	False
18. If you bounce checks, you could be listed in a database that may keep you from opening bank accounts.	True	False
19. The best ways to find money to save in your budget is to cut spending or increase income.	True	False
20. As a young person, you never have to pay income taxes on income you earn.	True	False

Section 3:

Circle the word or phrase that best describes you today.

1. I feel confident about managing my money and personal finances.	Does not apply	Strongly disagree	Disagree	Agree	Strongly agree
2. I am comfortable making financial decisions.	Does not apply	Strongly disagree	Disagree	Agree	Strongly agree
3. I am satisfied with the amount of money I am able to save.	Does not apply	Strongly disagree	Disagree	Agree	Strongly agree
4. I know how to build assets.	Does not apply	Strongly disagree	Disagree	Agree	Strongly agree
5. I worry about being able to pay monthly living expenses once I am on my own.	Does not apply	Strongly disagree	Disagree	Agree	Strongly agree
6. I feel concern about how much money I will owe after college.	Does not apply	Strongly disagree	Disagree	Agree	Strongly agree
7. I feel have all the resources I need to succeed with my goals.	Does not apply	Strongly disagree	Disagree	Agree	Strongly agree
8. I understand how credit works.	Does not apply	Strongly disagree	Disagree	Agree	Strongly agree
9. I can read a credit report.	Does	Strongly	Disagree	Agree	Strongly

	not apply	disagree			agree
10. I have the skills to plan for my financial future.	Does not apply	Strongly disagree	Disagree	Agree	Strongly agree
11. I know how to make a budget.	Does not apply	Strongly disagree	Disagree	Agree	Strongly agree
12. I know where to get help with money matters.	Does not apply	Strongly disagree	Disagree	Agree	Strongly agree

Section 4:

Circle the number that best describes you today.

1. I have a vision for where we I want to be in my life.	Yes	No	Does not apply
2. I have goals and have written them down.	Yes	No	Does not apply
3. I have income.	Yes	No	Does not apply
4. I have enough income to cover my regular expenses.	Yes	No	Does not apply
5. I have a savings account at a bank or credit union.	Yes	No	Does not apply
6. I have a checking account at a bank or credit union.	Yes	No	Does not apply
7. I have a credit card.	Yes	No	Does not apply
8. I owe money (have debt).	Yes	No	Does not apply
9. I have money saved for an emergency.	Yes	No	Does not apply
10. I have savings designated for training or education (college) after high school.	Yes	No	Does not apply
11. I have ordered or reviewed my credit reports.	Yes	No	Does not apply
12. I have all of my critical documents: Social Security Card, Birth Certificate, Government Issued Picture Identification, green card or other immigration related	Yes	No	Does not apply

documents and Voter Registration (if I am at least 18 years old)			
13.I have safe, stable and affordable housing.	Yes	No	Does not apply
14.I have someone I can go to for help with financial issues.	Yes	No	Does not apply

Section 5:

How often in the past 3 months have you:

Paid a late fee for a bill or service.	0	1 to 3 times	More than 4 times
Deposited money into a savings or checking account.	0	1 to 3 times	More than 4 times
Used a stored value card or prepaid debit card.	0	1 to 3 times	More than 4 times
Paid a bill using online bill pay.	0	1 to 3 times	More than 4 times
Borrowed money from a friend.	0	1 to 3 times	More than 4 times
Used a check cashing service.	0	1 to 3 times	More than 4 times
Used a credit card.	0	1 to 3 times	More than 4 times
Used a pay day lender.	0	1 to 3 times	More than 4 times
Used a pawn shop.	0	1 to 3 times	More than 4 times
Used direct deposit.	0	1 to 3 times	More than 4 times
Used a budget to manage income and expenses.	0	1 to 3 times	More than 4 times